



August 25, 2008

Press News Release

We are pleased to announce that Armtec Infrastructure Income Fund has purchased the corrugated pipe division of Oxford Plastics Inc., effective Monday, August 18th, 2008.

Armtec Infrastructure Income Fund is a leading manufacturer and marketer of a broad range of infrastructure products and engineered bridging solutions for application in a diverse cross-section of industries. These include the public infrastructure market and private sector markets such as natural resources, commercial building, residential construction and agricultural drainage. Oxford Plastics is confident that the corrugated division is in good hands with Armtec. They are well positioned to provide solutions for drainage requirements in agriculture and commercial trades.

The Oxford Plastics Kent Bridge Yard near Chatham, ON, will now be part of the Armtec organization as well.

We greatly appreciate and value the patronage our corrugated customers have given Oxford Plastics in the past and wish all continued success. As Oxford Plastics Inc marks the 30th anniversary in pipe manufacturing this year, this change will allow Oxford Plastics Inc. to focus on our growing solid wall pressure pipe business which serves a multitude of infrastructures on a domestic and international stage. All manufacturing staff will remain with Oxford Plastics Inc.

Thank you,

H. VanderVecht

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